Medical device developer earns top prize in business model competition

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AssistENT, developers of an innovative device to help people suffering from restricted nasal breathing, was the grand prize winner at the 2018 Tulane Business Model Competition. Pictured, from left to right, are Lepage Center director of strategic initiatives Stephanie Kleehammer, AssistENT's Pooja Nair and Talia Kirschbaum, and Lepage Center executive director Rob Lalka. (Photo by Cheryl Gerber)

A startup with an innovative device to help people breathe a little easier was the big winner at the 18th annual Tulane Business Model Competition. The contest, an annual presentation of the Albert Lepage Center for Entrepreneurship and Innovation at the A. B. Freeman School of Business, took place on April 19 at the business school.

AssistENT, a business started by biomedical engineering undergraduates at Johns Hopkins University, won the \$25,000 grand prize for developing the N-Stent, a breathing aid designed to help the more than 40 million Americans who suffer from restricted nasal breathing. The patent-pending device offers an affordable and effective alternative to surgery and unlike over-the-counter nasal dilator strips, the N-Stent is undetectable and can be worn 24 hours a day.

"I think their technology was very innovative," said competition judge Albert Lepage (MBA '71), retired co-chairman of Lepage Bakeries. "It meets a tremendous need, it has a very large audience, and there's easy entry into the marketplace. I thought they were great."

<u>Uchooze Lunchbox</u>, a startup based at the University of Arkansas that uses an online platform to enable kids to choose their own healthy school lunches, earned secondplace honors and a prize of \$10,000, and <u>Boost Linguistics</u>, a company started by Drexel University students that uses artificial intelligence to help marketers deliver more effective content, took home third place and a prize of \$2,500.

"It was very impressive that all three of our finalists are tackling big problems that many of us can relate to," said Ira Solomon, dean of the Freeman School. "I think that appealed to our judges and resulted in a lively, very competitive final round."

"There's tremendous interest in entrepreneurship, not just at the Freeman School but all across Tulane," added Lepage Center executive director Rob Lalka. "The new universitywide website was a first step toward meeting that demand, and we're going to build on that next fall with new programming offered through the Lepage Center's student venture incubator. I think we're going to see more and more startups coming out of Tulane in the next several years."



Albert Lepage, center, watches a presentation with fellow judges at the Tulane Business Model Competition, which took place on April 19 at the Freeman School.