Tulane Innovation Institute unveils finalists for \$50K Demo Day startup contest

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Informuta, a \$50,000 Demo Day finalist, at a past Tulane Innovation Institute event, Open MIC (Medical Innovation Challenge) Night. Photo by Cheryl Gerber

The Tulane University Innovation Institute announced finalists for its \$50K Demo Day contest, a pitch competition that spotlights startups working to grow cutting-edge business ventures in New Orleans.

The contest will take place Thursday, March 14, on Tulane's uptown campus as part of the New Orleans Entrepreneur Week (NOEW) 3rd Coast Investor Summit. It will offer a \$25,000 top prize with second and third place awards of \$15,000 and \$10,000 each. "We couldn't be more excited to showcase the creative and innovative startups we have here in New Orleans and provide them with the support they need to expand," said <u>Kimberly Gramm</u>, David and Marion Mussafer Chief Innovation and Entrepreneurship Officer at Tulane. "These founders embody the entrepreneurial spirit of the city, and we're eagerly looking forward to connecting them with potential investors."

The finalists' innovations range from a new patented technology to chill beverages to a new app that simplifies health insurance appeals using artificial intelligence. To secure their positions in the event, startup founders submitted a video pitch and application to the Green Wave Innovation selection committee, emphasizing the opportunity of their startup to make societal or commercial impact. On March 14, the finalists will pitch their visions to a distinguished panel of judges and investors.

Finalists include:

<u>Cantaloupe AI</u>: a New Orleans startup aiming to revolutionize service industry hiring.

EquallHealth: an app set to automate the health insurance appeal process through the power of AI.

IceJack: a revolutionary product designed to cool drinks within seconds, featuring active chilling beverage technology.

In Ceremony Productions: a woman-owned, locally based production company committed to fiscally responsible content funding that employs Louisiana residents.

Informuta: a healthcare company with a mission to provide next-generation diagnostics, tracking, detection, and treatments for antimicrobial-resistant infections.

Levisonics Inc.: a medical device startup focused on developing a novel platform for blood coagulation analysis and measuring the flow of fluids in the body.

RhinoBVM: creator of a new ventilation mask for the healthcare industry, addressing the issue of ill-fitting standard masks.

Thrivvy: a user-friendly app designed to help users find better grocery store pricing across New Orleans.

Tugs: pioneering the first commercial solution to alleviate tender head pain when styling children's hair.

Wav RC: an online design and manufacturing platform that allows anyone to easily create their own unique remote-controlled plane.

More information about the New Orleans Entrepreneur Week (NOEW) 3rd Coast Investor Summit is available at: <u>https://innovation.tulane.edu/tulane-</u> <u>university-innovation-institute-presents-3rd-coast-venture-summit-new-</u> <u>orleans-entrepreneur</u>

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