

## Prize Rewards Young Economist

September 09, 2010 1:45 AM New Wave staff  
newwave@tulane.edu

Jay Shimshack, an assistant professor in economics who studies how firms, consumers and public agencies respond to environmental policies, has received the Larry Schloss Prize for Excellence in Economics and a \$15,000 award.



Provost Michael Bernstein, right, congratulates Schloss Prize winner Jay Shimshack, left, of the economics department.

The 2010 honor was announced by the Tulane [economics department](#).

[Shimshack](#) is a scholar in environmental economics, applied microeconomics and public policy. He researches underlying economic incentives and their implications for designing more effective and efficient environmental policies.

Shimshack testified before the U.S. Congress about the performance of Clean Water Act monitoring and enforcement. He has contracted with the U.S. Environmental Protection Agency to review the state of science related to environmental enforcement and to evaluate the effectiveness of the agency's compliance assurance activities.

In the past year, he was invited to become a member of the editorial council for the *Journal of Environmental Economics and Management*, the leading journal in that field. He also had three articles published in other high-quality journals.

The Schloss Prize was endowed by Larry Schloss, chief investment officer of the \$100 billion New York City Retirement Systems, who is a Tulane alumnus and a member of the Board of Tulane. The award is given annually to a faculty member or student who does outstanding work in the economics department.