

KPMG chief optimistic about U.S. economy

February 15, 2012 1:00 PM Mark Miester
mark@tulane.edu

John Veihmeyer, chair and CEO of the global accounting firm KPMG, has some advice for anyone interested in knowing what's really going on in the world. "Don't believe anything you hear on CNBC or MSNBC," Veihmeyer told students at the A. B. Freeman School of Business. "All you do if you watch those programs is get really depressed about the state of the world."



In his talk at Tulane, John Veihmeyer says CEOs "are generally feeling pretty good about their companies and their prospects over the next 12 to 15 months." (Photos by Cheryl Gerber)

Despite what you might hear on the cable news channels, Veihmeyer said most of KPMG's major clients are optimistic about the state of the economy. He lectured on Monday (Feb. 13) for the Dean's Distinguished Speaker Series.

"The CEOs I'm meeting with, particularly those that lead large multinationals here in the U.S., are generally feeling pretty good about their companies and their prospects over the next 12 to 15 months," Veihmeyer said. "I think you could actually see a bigger bounce in the U.S. economy than most people are predicting."

The Greek debt crisis could still derail the U.S. economy, Veihmeyer said, but he is confident European officials understand the gravity of the situation and won't allow a collapse of the Euro.



Veihmeyer takes time to talk with audience members at the Freeman School of Business on Monday (Feb. 13).

Looking back at his 35 years with KPMG, Veihmeyer told students to be open to new and unplanned opportunities, to find people who care about them and can help their careers, and, most importantly, to always maintain a high degree of personal integrity.

“It's not the earth-shattering, big ethical decisions [that make the biggest difference],” he said. “It's the little things you do eight times a day that I think define your reputation as an individual and how trustworthy you are.”

In addition to his talk, Veihmeyer also announced that KPMG plans to donate \$150,000 to the [Freeman School](#) over five years to establish the KPMG LLP Professorship in Accounting. The company is a global network of professional firms providing audit, advisory and tax services.

Mark Miester is the editor of Freeman magazine for the A. B. Freeman School of Business.