Tulane University Hosts Top Firms for National Energy Trading Competition

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*** MEDIA ADVISORY ***

What

Executives from top U.S. energy and trading firms will judge 28 of the country"s best college and university traders as they "buy" and "sell" oil and gas futures in a competition for highly coveted internships. The inaugural Tulane Energy Trading Competition is unique because it rewards traders based on risk strategy rather than profits alone. Students will compete in Tulane University"s cutting-edge trading room classroom that features the same Thomson Reuters and Trading Technologies software platforms used by leading firms.

Who

Student finalists from Tulane University, University of Chicago, Carnegie Mellon, University of Illinois, University of Texas and University of Toronto. Top executives from: Mirant Corp., TXU/Luminant, Geneva Trading, Sequent Energy, Webster Capital, Aardvark Energy, ConocoPhillips, CitiGroup, Entergy Corp., Shell Trading, Sempra Energy, LIM, Johnson Rice and Goldman Sachs.

When

8:30 a.m. to 5 p.m., **SATURDAY, NOV. 14**

Where

Room 111 of Goldring/Woldenberg Hall II in Tulane University"s A.B. Freeman School of Business.

More

The contest began in October when 21 teams from 13 business schools competed over two weeks, using a mock \$100,000 account. While most competitions reward teams with the highest profit, Tulane"s incorporates an "Ulcer Performance Index" to penalize teams that take on too much risk. This helps create an environment closer to that a new trader would face on the job. The top teams qualified to participate as individuals on Saturday. For more information, visit: http://trading.tulane.edu/